



## Announcement

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**Athens, February 16, 2011**– The Hellenic Telecommunications Organization SA (OTE SA) announces that, as of 17<sup>th</sup> February 2011 the following organizational changes will be in effect:

- A. Mr. Zacharias Piperidis reporting to the Chairman & CEO will assume the position of Chief Operating Officer of OTE Group of companies responsible for:
- The Chief Commercial Officers for Residential Customer Division, for Enterprise and Business Services Division and for Wholesale Customers Division of OTE
  - COSMOTE Commercial Division
  - Customer Service Division for Group OTE whereby Customer Service OTE (Call Centers) and Customer Service Division of COSMOTE will now reside
  - Technical Division of COSMOTE
  - Subsidiaries OTE-Globe, Hellas Sat & Hellas Sat Consortium, Voicenet, and OTEsat-Maritel

Mr. Piperidis will also assume the interim positions of Chief Commercial Officer of Enterprise and Business Services and Chief Commercial Officer of Residential Customers of OTE and will continue to maintain the position of Chief Commercial Officer of COSMOTE.

Mr. Christos Katsaounis who held the position of Chief Commercial Officer of Residential Customers of OTE will assume the position of General Director of OTEPlus.

- B. Mr. Athanasios Stratos reporting to Mr. Piperidis will assume the position of Director of Customer Service of Group OTE and will continue to maintain the position of Director of Customer Service of COSMOTE.
- C. Mr. Georgios Athanasopoulos reporting to the Chairman & CEO will assume the position of Chief Information Technology Officer of Group OTE responsible for:
- Chief Information Officer of OTE and
  - Operations and Information Systems Division of COSMOTE

Mr. Athanasopoulos will also assume the interim position of Chief Information Officer of OTE and will continue to maintain the position of Chief Officer of Operations and Information Systems of COSMOTE.

- D. Mr. Elias Drakopoulos reporting to the Chairman & CEO will assume the position of Chief Technology and Operations Officer of OTE responsible for the Chief Technology Officer and Chief Regional Officer of OTE as well as the subsidiary HellasCom.

Mr. Drakopoulos will assume the interim positions of Chief Technology and Chief Regional Operations Officers of OTE.

- E. Mr. Konstantinos Liamidis reporting to the Chairman & CEO will assume the position of Chief Officer of International Affairs for OTE Group responsible for the following subsidiaries: ROMETELECOM, COSMOTE Roumania, GLOBUL and AMC.

Mr. Liamidis will continue to maintain the position of General Manager/Business Consultant of COSMOTE.

- F. Mr. Kevin Copp, Chief Financial Officer of OTE Group will be responsible for Mr. George Mavrakis, Chief Financial Officer of OTE and subsidiaries OTE Estate, OTE Insurance, CosmoOne, OTE PLC

- G. Mr. Loizos Kyzas, Chief Human Resources Officer of OTE will be responsible for the subsidiaries of OTE Academy and OTEPlus.

- H. Mr. Andreas Karageorgos who held the position of Chief Officer for Regions, Mr. Konstantinos Kappos who held the position of Chief Information Officer and Ms. Maria Efthimerou who held the position of Chief Technology Officer will be leaving the company.

Mr. Theofanis Tsiokris and Mr. Konstantinos Zontanos CEOs of OTEPlus and HellasCom respectively will be leaving their posts as CEO subsequent to each company's corporate governance processes.

Mr. Tsamaz thanks all of the officers leaving OTE Group of companies for their many years of service and wishes all the best to the new appointees.

## **Appendix**

**Mr. Zacharias Piperidis** is COSMOTE's Group Chief Commercial Officer since November 2007. He has a long experience in the telecoms sector, which he has served for more than 17 years. He has worked in fixed and mobile telephony both in commercial and technical fields in various companies (Vodafone Greece, O2 Germany, OTE Investments, Romtelecom Romania, Wind Greece). Mr. Piperidis holds a BSc in Electrical Engineering from the National Technical University of Athens and an MSc in Communications & Signal Processing from the Imperial College of Science, Technology & Medicine, London UK. He also holds an MBA from the Heriot-Watt University of Edinburgh Business School. He was born in 1968 and is married with two children.

**Mr. Athanasios Stratos** holds the position of COSMOTE's Customer Services Director since September 2006. He joined COSMOTE in 1998 holding a number of managerial positions. He has long experience in telecommunications, in the areas of sales and customer services, having worked in leading companies in Greece and Canada, such as Telpro Comm. Systems Ltd. and Lantec SA. Mr. Stratos holds a BA in Business Management from Ryerson University in Toronto.

**Mr. George Athanasopoulos** is COSMOTE's Operations & IT Systems General Director since October 2007. He joined the OTE Group in 2002, as OTE Investments' Information Management Executive Director, while since September 2006 he holds the position of Operational Support Executive Director in OTE Globe. Prior to that, Mr. Athanasopoulos worked for Atos Origin as well as Vodafone, Greece. Mr. Athanasopoulos holds a B.Sc. in

*Economics from the University of Athens and an M.Sc. in Computing from Cardiff University, UK. He is married and has one child.*

**Mr. Elias Drakopoulos** *Mr. Elias Drakopoulos holds the position of Chief Commercial Officer for Enterprise & Business Services at OTE since December 2007. From 1989 to 1998, he held various managerial positions at AT&T and Bell Laboratories in USA, while in parallel was adjunct Professor at the Illinois Institute of Technology. From 1998 to 2003 he held various managerial positions at Lucent Technologies responsible for network planning & business development for Europe, based in London. From 2003 to 2008 he was General Manager Technology, Strategy & Development and then CEO of OTENET. He holds a BSc in electrical engineering from Aristotle University of Thessaloniki, and MSc and PhD degrees from Northwestern University, Department of Electrical Engineering & Computer Science in Evanston, Illinois, USA. He has postgraduate studies in business management and strategy at INSEAD, France. He was born in 1964 and is married with two children.*

**Mr. Costas Liamidis** *is General Director- Advisor to the COSMOTE CEO as of November 2007. He is a member of all COSMOTE Group BoDs. Mr. Liamidis joined COSMOTE as Deputy Commercial Director at the time of its incorporation in 1996. In the beginning of 2000 he was appointed Retail Network Sales Director. In May 2003 Mr. Liamidis became General Commercial Director. He started his career in OTE and later on became an executive in the Commercial Department of the Organization. He holds a B.Sc. in Physics and Mathematics from the University of Ioannina, Greece.*

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