



Press Release

Mr. Christodoulos Protopapas, CEO of HELLAS SAT, re-elected Chairman of the European Satellite Operators Association

Athens, June 23rd, 2010 – Mr. Christodoulos Protopapas, CEO of HELLAS SAT, member of OTE Group of Companies, was elected Chairman of the European Satellite Operators Association (ESOA) for the second time.

Mr. Protopapas' re-election – he was Chairman of the Association during 2007-2008 – by the General Assembly of ESOA, which took place in Limassol, Cyprus, is of great significance for Cyprus, Greece and OTE Group.

HELLAS SAT, an OTE subsidiary, manages the Hellenic satellite Hellas Sat 2 and provides satellite services to the markets of Europe, Middle East and South Africa. Today, around 2.500.000 households from the Middle East and Europe receive digital satellite television services through Hellas Sat 2, while the company also provides broadband internet services. The fill-rate of Hellas Sat 2 currently stands at 94%, while profits before depreciation and amortization (EBITDA) reached € 18.4 million at the end of 2009.

The European Satellite Operators' Association (ESOA) is the biggest association of satellite organizations worldwide. It represents the interests of the industry with key European institutions, including the European Commission, Parliament, Council and the European Space Agency and has an annual total turnover exceeding 4 billion euros. It was established in March 2002 and its member-companies include ASTRIUM Services (France), Eurasiasat (Turkey), Eutelsat (France), Hellas Sat (Greece), Hispasat (Spain), Inmarsat (United Kingdom), SES (Luxembourg), SES Sirius (Sweden), Telenor (Finland) and Telespazio (Italy). In 2010, INTELSAT became member too, following the transfer of its seat to Luxemburg. ESOA member companies control 147 satellites, which cover every corner of the earth and employ 6000 scientists in many countries. More information about its activities is available at www.esoa.net.