

**HELLENIC TELECOMMUNICATIONS ORGANIZATION SA (OTE SA)**  
**THE SHAREHOLDERS OF THE HELLENIC TELECOMMUNICATIONS ORGANIZATION SA**  
**(REGISTRATION NUMBER 347/06/B/86/10) ARE HEREBY INVITED TO THE REPEATED**  
**FIFTY-THIRD (53<sup>RD</sup>) ORDINARY GENERAL ASSEMBLY**  
**(FISCAL YEAR 1/1/2004 – 31/12/2004)**

Pursuant to the Law and the Articles of Association and following resolution of the Board of Directors, adopted during its meeting 2728 dated 16/6/2005 (agenda item 3), the Shareholders of the Hellenic Telecommunications Organization S.A. are hereby invited to the repeated fifty-third (53<sup>rd</sup>) Ordinary General Shareholders Assembly that will be held on July 6<sup>th</sup> 2005, Wednesday, at 16.00 hours, at the company's Headquarters (99, Kifissias Ave. – Maroussi), in order to discuss and decide upon the following issues:

1. Cancellation of 676,420 own shares following the three-year period since their acquisition with subsequent reduction of share capital by an amount equal to the shares being cancelled, as per Article 16, paragraph 12 of Codified Law 2190/1920; transfer of the share purchase reserve to extraordinary reserves,
2. Amendment of Article 5 (share capital) of the Articles of Association and codification thereof,
3. Miscellaneous announcements.

In order to participate, in person or by proxy, in the said Ordinary General Assembly, Shareholders:

- *If they have converted their OTE shares into book entry form, but the said shares are not on their Depository Account, Shareholders must obtain from their Depository Participant certification evidencing ownership of shares (which will not be tradable until conclusion of this General Assembly) and deposit such certification with the OTE Share Registration Office (1<sup>st</sup> floor, 15, Stadiou Street – Athens) at least five (5) full days prior to the appointed date and time of the General Assembly*
- *If they have converted their OTE shares into book entry form, and the said shares are on their Depository Account, Shareholders must obtain from the Central Securities Depository Office SA certification evidencing ownership of shares (which will not be tradable until conclusion of this General Assembly) and deposit such certification as well as a duly authorized proxy form, with the OTE Share Registration Office (1<sup>st</sup> floor, 15, Stadiou Street – Athens) at least five (5) full days prior to the appointed date and time of the General Assembly*
- *If they have not converted their shares into book entry form, they must deposit their share certificates with any bank in Greece or abroad, or the Consignations and Loans Fund, or*

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OTE's Treasury (99, Kifissias Ave. – Maroussi), or OTE Share Registration Office (1<sup>st</sup> floor, 15, Stadiou Street – Athens) at least five (5) full days prior to the appointed date and time for the Ordinary General Assembly. By the same deadline, Shareholders must also have deposited their Share Depository Receipts as well as the proxy form with the OTE Share Registration Office, at 15, Stadiou Street – Athens.

MAROUSI, JUNE 17, 2005

P. VOURLOUMIS  
CHAIRMAN OF THE BOARD – CEO